BEARFACTS 1990 – 2000 Salt Lake City (MSA) [41620]

Salt Lake City is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2000 population of 972,734 ranked 50th in the nation.

PER CAPITA PERSONAL INCOME

In 2000 Salt Lake City had a per capita personal income (PCPI) of \$27,840. This PCPI ranked 122nd in the United States and was 93 percent of the national average, \$29,845. The 2000 PCPI reflected an increase of 7.7 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of Salt Lake City was \$16,608 and ranked 205th in the United States. The 1990-2000 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Salt Lake City had a total personal income (TPI) of \$27,080,522*. This TPI ranked 52nd in the United States. In 1990 the TPI of Salt Lake City was \$12,828,077* and ranked 60th in the United States. The 2000 TPI reflected an increase of 9.3 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 7.8 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Salt Lake City. In 2000 net earnings accounted for 74.5 percent of TPI (compared with 70.8 in 1990); dividends, interest, and rent were 17.0 percent (compared with 19.3 in 1990); and personal current transfer receipts were 8.5 percent (compared with 9.9 in 1990). From 1999 to 2000 net earnings increased 9.2 percent; dividends, interest, and rent increased 11.0 percent; and personal current transfer receipts increased 7.1 percent. From 1990 to 2000 net earnings increased on average 8.3 percent each year; dividends, interest, and rent increased on average 6.4 percent; and personal current transfer receipts increased on average 6.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Salt Lake City increased from \$23,167,068* in 1999 to \$25,207,140* in 2000, an increase of 8.8 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$11,149,063* to the 2000 estimate was 8.5 percent. The average annual growth rate for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.